

FINANCIAL ACCOUNTS

OF

AUSTRALIAN ACOUSTICAL SOCIETY

N.S.W DIVISION

FOR THE YEAR ENDED

30TH JUNE 2016

JOHN CHEADLE
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**AUSTRALIAN ACOUSTICAL SOCIETY
N.S.W. DIVISION**

**STATEMENT OF OPERATING PROFIT
FOR THE YEAR ENDED 30TH JUNE 2016**

	2016	2015
	\$	\$
INCOME		
Annual Conference	179,444	-
Levies - Vic Division	1,149	-
Interest Received	442	4,446
	<u>181,034</u>	<u>4,446</u>
LESS EXPENSES		
Audit	572	1,100
Bank Charges	120	120
Annual Conference	156,602	-
Conference, Meeting & AGM Expenses	4,988	10,693
Federal Council Levy	42,994	16,828
Printing & Postage	1,153	-
Prizes & Awards	5,500	7,000
Video Production	-	5,595
	<u>211,928</u>	<u>41,336</u>
SURPLUS / (DEFICIT) FOR YEAR	<u>(30,894)</u>	<u>(36,890)</u>
ACCUMULATION ACCOUNT		
Surplus / (Deficit) for year	(30,894)	(36,890)
Surplus / (Deficit) brought forward	126,529	163,419
Retained Surplus	<u>95,635</u>	<u>126,529</u>

**AUSTRALIAN ACOUSTICAL SOCIETY
N.S.W. DIVISION**

**BALANCE SHEET
AS AT 30TH JUNE 2016**

	NOTE	2016 \$	2015 \$
CURRENT ASSETS			
Cash	1	58,955	99,249
Prepayments	2	36,680	27,280
TOTAL CURRENT ASSETS		<u>95,635</u>	<u>126,529</u>
TOTAL ASSETS		<u>95,635</u>	<u>126,529</u>
NET ASSETS		<u>95,635</u>	<u>126,529</u>
MEMBERS' EQUITY			
Retained Surplus		95,635	126,529
TOTAL MEMBERS' EQUITY		<u>95,635</u>	<u>126,529</u>

**AUSTRALIAN ACOUSTICAL SOCIETY
N.S.W. DIVISION**

**NOTES TO THE BALANCE SHEET
FOR THE YEAR ENDED 30TH JUNE 2016**

	2016	2015
	\$	\$
1. CASH		
Cash at Bank	58,955	14,130
CBA Term Deposit - 2246 5014 0040	-	85,119
	<u>58,955</u>	<u>99,249</u>
2. PREPAYMENTS		
Conference prepayments	36,680	27,280
	<u>36,680</u>	<u>27,280</u>

W. L. BROWNE & ASSOCIATES PTY LTD

ABN 13 151 379 109

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AUSTRALIAN ACOUSTICAL SOCIETY N.S.W. DIVISION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

I have audited the accounts of the Australian Acoustical Society - N.S.W. Division for the year ended 30th June, 2016.

In my opinion the annexed Statement of Operating Profit for the year ended 30th June, 2016 and the Balance Sheet as at 30th June, 2016 are properly drawn up so as to give a true and fair view of the state of affairs of the Division as at 30th June, 2016 and of the operating result of the Division for the year then ended.

Dated: 27th October 2016

W. L. BROWNE & ASSOCIATES



J. C. Cheadle
Registered Company Auditor
8/924 Pacific Hwy
Gordon NSW 2072